

## Message Text

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ACTION SS-25

INFO OCT-01 ISO-00 /026 W

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R 281525Z JAN 75

FM AMEMBASSY GEORGETOWN

TO SECSTATE WASHDC 810

C O N F I D E N T I A L GEORGETOWN 0143

EXDIS

E.O. 11652: GDS

TAGS: EFIN, IDB, GY

SUBJECT: GUYANA'S MEMBERSHIP IN INTER-AMERICAN DEVELOPMENT BANK

REF: A) GEORGETOWN 2223; B) STATE 282198; C) GEORGETOWN 0136

1. WHEN I SAW FONMIN RAMPHAL JAN 24 DURING HIS BRIEF STAY IN GEORGETOWN BEFORE RETURNING TO BRUSSELS FOR CONTINUATION OF ACP-EC NEGOTIATIONS, HE RAISED AGAIN TIMING OF USG ACTION TO RATIFY AMENDMENT TO IDB CHARTER TO ALLOW FOR ADMISSION OF GUYANA (AND BAHAMAS). HE SAID THAT WITH REYNOLDS NATIONALIZATION/COMPENSATION ISSUE SATISFACTORILY RESOLVED, GOG HOPES WAY HAS BEEN CLEARED FOR PROMPT ACTION ON THIS MATTER BY USG. RAMPHAL WENT ON TO EXPLAIN THAT GOG IS ANXIOUS TO CONCLUDE EXPEDITIOUSLY STEPS NECESSARY FOR ADMISSION TO IDB SINCE IT IS IMPORTANT FOR GOG TO HAVE ACCESS TO AS MANY IFIS FUNDINGS SOURCES AS POSSIBLE TO MOVE FORWARD WITH ITS ECONOMIC DEVELOPMENT PLANS. GOG PARTICULARLY ANXIOUS TO CAPITALIZE ON FAVORABLE TRENDS WHICH MARKED 1974 ECONOMIC PERFORMANCE.

2. I SAID PRIMIN BURNHAM HAD ALREADY RAISED THIS MATTER WITH ME IN DECEMBER (REFTEL A) AND THAT I HAD BEEN INFORMED U.S. EXECUTIVE BRANCH PLANNED TO INCLUDE REQUEST FOR CONGRESSIONAL RATIFICATION OF AMENDMENTS IN OVERALL REQUEST FOR IDB REPLENISHMENT TO BE SUBMITTED SPRING OF 1975 (REFTEL B). I SAID THAT I WOULD PASS ON TO WASHINGTON HIS INDICATION OF URGENCY GOG ATTACHES TO THIS ACTION, BUT I WAS SURE HE WOULD RECOGNIZE THAT EXECUTIVE BRANCH WOULD HAVE TO CONSIDER MATTER IN CONTEXT OF TOTAL SCOPE OF ITS  
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RELATIONS WITH CONGRESS, WHICH FOR PRESENT INCLUDE CRITICAL POLICY

ISSUES SUCH AS PETROLEUM SUPPLIES AND PRICES, ANTI-RECESSION MEASURES, ETC.

3. COMMENT: FROM STANDPOINT OF SUBREGIONAL POLICY, AS SET FORTH IN OUR OBSERVATIONS ON DRAFT CARIBBEAN CASP (REFEL C), THE SOONER GOG BECOMES ELIGIBLE FOR IDB LENDING THE BETTER--AT LEAST AS FAR AS PERCEIVED FROM THIS VANTAGE POINT. MOREOVER, EARLY ACTION MAKES SENSE IN TERMS OF LIMITATIONS ON AID BILATERAL LENDING AND AVAILABILITY OF WORTHWHILE INFRASTRUCTURE PROJECTS, PARTICULARLY IN AGRICULTURE.  
KREBS

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## Message Attributes

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**Channel Indicators:** n/a  
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